FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | VAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Ryali Sriram | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Eiger BioPharmaceuticals, Inc.</u> [EIGR] | | | | | | | | (Che | eck all applic Directo Officer | , | | 10% Ov Other (s | vner | | |
|--|---|--|--|---------|------------------|--|----------|--------------------|--|--------------------------------|--------------------|--|-------------|---------|---|---|----------|--|--|--|--|
| (Last) C/O EIG | , | irst) IARMACEUTIC | (Middle) | • | | 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2021 | | | | | | | | | below) | hief Financial | | below) Officer | | | |
| 2155 PARK BLVD. | | | | | 4 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6 In | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) PALO ALTO CA 94306 | | | | | | - II Americanest, Date of Original Flied (Month/Day/Teal) | | | | | | | | Line | | | | | | | |
| (City) | (S | state) | (Zip) | | | | | | | | | | | | 1 01301 | | | | | | |
| | | Tab | le I - Non | -Deriv | ative | e Se | curities | s Acc | quired, | Dis | posed o | f, or B | ene | ficiall | y Owned | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Da | | Execution Date, | | 3. Transaction Code (Instr. 5) | | | | | 5. Amou Securitie Benefici Owned F Reporter | es For ally (D) Following (I) (| | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | v | Amount | (A) or (D) Pi | | Price | Transact | ansaction(s) nstr. 3 and 4) | | | (50. 4) | | |
| Common Stock 03/12/ | | | | | /202 | 021 A 16,250 ⁽¹⁾ A \$0.00 18,152 ⁽²⁾ | | 152 ⁽²⁾ | | D | | | | | | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Ye | Date, T | ransa Code (I | | of | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | • | and 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | ecurity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | i ily | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | | Date Exercisab | | Expiration Date | Title | O N O | lumber | | | | | | | |
| Stock Option (Right to Buy) | \$9.99 | 03/12/2021 | | | A | | 97,500 | | (3) | | 03/11/2031 | Commo Stock | | 7,500 | \$0.00 | 97,500 |) | D | | | |

Explanation of Responses:

- 1. Represents shares underlying Restricted Stock Units award that will vest in three equal annual installments measured from March 12, 2021.
- 2. Includes 274 shares acquired by the Reporting Person under the Issuer's Employee Stock Purchase Plan on March 5, 2021.
- 3. The option vests in equal monthly installments over 48 months measured from March 12, 2021 subject to Reporting Person's continuous service status as of each such date.

Remarks:

/s/ Sriram Ryali

03/15/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.