
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 9, 2018

EIGER BIOPHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-36183
(Commission
File Number)

33-0971591
(IRS Employer
Identification No.)

Eiger Biopharmaceuticals, Inc.
2155 Park Blvd.
Palo Alto, California 94306
(Address of principal executive offices, including zip code)

(650) 272-6138
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☒

Item 2.02. Results of Operations and Financial Condition.

On November 9, 2018, Eiger BioPharmaceuticals, Inc. reported its financial results for the quarter ended September 30, 2018. A copy of the press release titled “Eiger BioPharmaceuticals Reports Third Quarter Financial Results Update,” is furnished pursuant to Item 2.02 as Exhibit 99.1 hereto and is incorporated herein by reference.

The information in this item 2.02 and in the press release attached as Exhibit 99.1 to this Current Report on Form 8-K shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section 11 and 12(a) (2) of the Securities Act of 1933, as amended. The information in this item 2.02 and in the press release attached as Exhibit 99.1 to this Current Report on Form 8-K shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by Eiger BioPharmaceuticals, Inc., whether made before or after the date hereof, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	<u>Press release, dated November 9, 2018, titled “Eiger BioPharmaceuticals Reports Third Quarter Financial Results.”</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 9, 2018

Eiger BioPharmaceuticals, Inc.

By: /s/ James Welch

James Welch

Chief Financial Officer

Eiger Bio Reports Third Quarter 2018 Financial Results

- **HDV Phase 3 D-LIVR study start in 2018 and Progeria NDA planned in 2019**
- **Over \$100 million in cash to advance late stage rare disease pipeline**

PALO ALTO, Calif., November 9, 2018 — Eiger BioPharmaceuticals, Inc. (Nasdaq:EIGR), focused on the development and commercialization of targeted therapies for rare diseases, announced today financial results for the three and nine months ended September 30, 2018 and provided a business update.

Recent Highlights***Hepatitis D Virus (HDV) Program******Lonafarnib***

- *FDA concurrence on Phase 3 D-LIVR design and endpoints (N~400)*
- *U.S. patent issuance for lonafarnib boosted with ritonavir in HDV*

Lambda in HDV

- *Positive Phase 2 LIMT (mono therapy) end of treatment data (N=33)*
- *Phase 2 LIFT (combo therapy with lonafarnib) dosing at NIH (N~26)*

Progeria and Progeroid Laminopathies Program

- *FDA guidance on regulatory pathway to lonafarnib NDA in 2019*
- *FDA grants Rare Pediatric Disease (RPD) designation for lonafarnib*

Post-Bariatric Hypoglycemia (PBH) Program

- *Positive Phase 2 PREVENT 28-day study data (N=18)*

Corporate Activity

- *Public offering raised \$47.6 million in net proceeds*
- *Cash increased to over \$100 million*

4Q 2018 Events

- *Investor Day on December 11, 2018 in NYC*

“Eiger is advancing only the most promising programs in our pipeline for rare diseases, all of which have reported critical Phase 2 positive results,” said David Cory, President and CEO. “The company is now preparing a new drug application (NDA) in Progeria, enrolling the first-ever Phase 3 study in hepatitis delta virus (HDV) infection, and targeting regulatory guidance in post-bariatric hypoglycemia (PBH) in 2019.”

Third Quarter 2018 Financial Results

Net loss for the third quarter of 2018 was \$17.1 million, or \$1.20 per share basic and diluted, compared to a net loss of \$9.2 million, or \$1.10 per share basic and diluted for the third quarter of 2017. Net losses were \$35.9 million and \$31.6 million for the nine months ended September 30, 2018 and 2017, respectively, or \$2.93 and \$3.77 per share basic and diluted, respectively.

Research and development expenses for the third quarter of 2018 were \$13.2 million compared to \$6.1 million for the third quarter of 2017, an increase of \$7.1 million. R&D expenses were \$25.1 million and \$21.7 million for the nine months ended September 30, 2018 and September 30, 2017, respectively.

General and administrative expenses for the third quarter of 2018 were \$3.6 million compared to \$2.7 million for the third quarter of 2017, an increase of \$0.9 million. G&A expenses for the nine months ended September 30, 2018 and September 30, 2017 were \$9.9 million and \$9.2 million, respectively.

On September 30, 2018, Eiger reported cash, cash equivalents and short-term debt securities of \$64.9 million, compared to \$41.8 million at December 31, 2017, an increase of \$23.1 million. This reported figures does not include our recently completed public offering proceeds.

On October 25, 2018, Eiger announced the closing of its underwritten public offering of 4,830,918 shares of its common stock including the exercise in full of the underwriter's option to purchase up to 630,120 shares, at a price of \$10.35 per share. The offering was made under Eiger's effective shelf registration statement and resulted in net proceeds to the company of approximately \$47.6 million, after deducting underwriting discounts and commissions and estimated offering expenses.

About Eiger

Eiger is a late stage biopharmaceutical company focused on the development and commercialization of targeted therapies for rare diseases. We innovate by developing well-characterized drugs in newly identified or novel targets in rare diseases. Our mission is to systematically reduce the time and cost of the drug development process to more rapidly deliver important medicines to patients. Our lead program in Hepatitis Delta Virus (HDV) infection is advancing into Phase 3 with a single, pivotal trial (D-LIVR Study) planned to initiate by the end of 2018. For additional information about Eiger and its clinical programs, please visit www.eigerbio.com.

Note Regarding Forward-Looking Statements

This press release contains "forward-looking" statements that involve substantial risks and uncertainties. All statements other than statements of historical facts, including

statements regarding our future financial condition, timing for and outcomes of clinical results, business strategy and plans and objectives for future operations, are forward looking statements. These forward-looking statements include terminology such as “believe,” “will,” “may,” “estimate,” “continue,” “anticipate,” “contemplate,” “intend,” “target,” “project,” “should,” “plan,” “expect,” “predict,” “could,” “potentially” or the negative of these terms. Forward looking statements are our current statements regarding our intentions, beliefs, projections, outlook, analyses or current expectations concerning, among other things, our ongoing and planned clinical development, including whether the D-LIVR Phase 3 study as a single, pivotal study will be initiated by the end of 2018; whether the D-LIVR Phase 3 study results, if successful, will be sufficient to support registration; the timing of and our ability to initiate or enroll clinical trials, including whether our D-LIVR study can be initiated by the end of this year; our ability to complete and achieve successful clinical study results with any or all of our product candidates in order make timely regulatory filings and obtain and maintain regulatory approvals based on our expected timelines; our ability to move lonafarnib into potentially pivotal clinical studies and file an NDA for progeria in a successful and timely manner; our intellectual property position; and the potential safety, efficacy, reimbursement, convenience clinical and pharmaco-economic benefits of our product candidates as well as the commercial opportunities, including potential market sizes and segments; our ability to finance the continued advancement of our development pipeline products, including our results of operations, cash available, financial condition, liquidity, prospects, growth and strategies; and the potential for success of any of our product candidates.

Various important factors could cause actual results or events to differ materially from the forward-looking statements that Eiger makes, including the risks described in the “Risk Factors” sections in the Quarterly Report on Form 10-Q for the quarter ended September 30, 2018 and Eiger’s periodic reports filed with the SEC. Eiger does not assume any obligation to update any forward-looking statements, except as required by law.



SOURCE: Eiger BioPharmaceuticals, Inc.

Investors:

Jim Welch, Eiger BioPharmaceuticals, 650-279-9845, jwelch@eigerbio.com

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Eiger BioPharmaceuticals, Inc.
Selected Statements of Operations Financial Data
(in thousands, except per share amounts)
(unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2018	2017	2018	2017
Operating expenses:				
Research and development	\$ 13,196	\$ 6,145	\$ 25,080	\$ 21,740
General and administrative	3,643	2,727	9,874	9,195
Total operating expenses	16,839	8,872	34,954	30,935
Loss from operations	(16,839)	(8,872)	(34,954)	(30,935)
Interest expense	(681)	(388)	(1,574)	(1,129)
Interest income	371	98	654	321
Other income (expense), net	5	(8)	(16)	188
Net loss	<u>\$ (17,144)</u>	<u>\$ (9,170)</u>	<u>\$ (35,890)</u>	<u>\$ (31,555)</u>
Net loss per common share:				
Basic and diluted	<u>\$ (1.20)</u>	<u>\$ (1.10)</u>	<u>\$ (2.92)</u>	<u>\$ (3.77)</u>
Shares used to compute net loss per common share:				
Basic and diluted	<u>14,255,843</u>	<u>8,372,934</u>	<u>12,290,500</u>	<u>8,366,880</u>

Eiger BioPharmaceuticals, Inc.
Selected Balance Sheets Financial Data
(in thousands)
(unaudited)

	September 30, 2018	December 31, 2017
Balance Sheet Data:		
Cash, cash equivalents and investments	\$ 64,940	\$ 41,779
Working capital	52,263	35,222
Total assets	67,378	42,882
Total stockholders' equity	33,767	22,522