
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 11, 2018

EIGER BIOPHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
incorporation)

001-36183
(Commission
File Number)

33-0971591
(IRS Employer of
Identification No.)

Eiger Biopharmaceuticals, Inc.
2155 Cambridge Avenue
Palo Alto, California 94306
(Address of principal executive offices, including zip code)

(650) 272-6138
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☒

Item 2.02. Results of Operations and Financial Condition.

On May 11, 2018, Eiger BioPharmaceuticals, Inc. reported its financial results for the quarter ended March 31, 2018. A copy of the press release titled “Eiger BioPharmaceuticals Reports First Quarter Financial Results Update,” is furnished pursuant to Item 2.02 as Exhibit 99.1 hereto and is incorporated herein by reference.

The information in this item 2.02 and in the press release attached as Exhibit 99.1 to this Current Report on Form 8-K shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section 11 and 12(a)(2) of the Securities Act of 1933, as amended. The information in this item 2.02 and in the press release attached as Exhibit 99.1 to this Current Report on Form 8-K shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by Eiger BioPharmaceuticals, Inc., whether made before or after the date hereof, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits.**(d) Exhibits.**

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|--|
| 99.1 | <u>Press release, dated May 11, 2018, titled “Eiger BioPharmaceuticals Reports First Quarter Financial Results.”</u> |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 11, 2018

Eiger BioPharmaceuticals, Inc.

By: /s/ James Welch

James Welch
Chief Financial Officer

Eiger BioPharmaceuticals Reports First Quarter 2018 Financial Results

- Hepatitis Delta Virus (HDV) Program Moving into Phase 3
- Phase 2 Clinical Results Planned Across All Pipeline Programs in Second Half 2018
- Existing Cash Runway Extends Through Mid-2019

PALO ALTO, Calif., May 11, 2018 — Eiger BioPharmaceuticals, Inc. (Nasdaq:EIGR), focused on the development and commercialization of targeted therapies for rare diseases, announced today financial results for the three months ended March 31, 2018 and provided a business update.

“The Eiger HDV program is moving into Phase 3 with a single, international, multi-center registration trial of approximately 300 HDV infected patients called D-LIVR (**D**elta **L**iver **I**mprovement and **V**irologic **R**esponse in HDV),” said David Cory, President and CEO. “We plan to complete agency discussions and communicate final details of the D-LIVR study by mid-year.”

Key Achievements

Hepatitis D Virus (HDV) Program

Lonafarnib in HDV

- *Positive face-to-face FDA meeting held on February 14, 2018*
- *Agreement with the FDA on a single pivotal Phase 3 study for approval*
- *Sub-Analysis of Phase 2 data reveals high response rates from an All-Oral regimen of lonafarnib and ritonavir in HDV infected patients (2018 EASL)*

Lambda in HDV

- *Phase 2 LIFT (**L**ambda **I**nter**F**eron combo **T**herapy) study initiated at NIH*

Exendin 9-39 in PBH

- *Phase 2 PREVENT (28-day) study initiated across multiple U.S. sites*

Ubenimex in Lymphedema

- *Phase 2 ULTRA study enrolled (N=54) and dosing*

Corporate Activity

- *Eldon Mayer III, pharma industry veteran, appointed to the Board*
- *David Apelian joined Eiger as COO and Executive Medical Officer*

Anticipated 2018 Milestones

- *Lonafarnib in HDV: Phase 3 program initiation*
- *Lambda in HDV: Phase 2 LIMT study dosing completion*
- *Exendin 9-39 in PBH: Phase 2 PREVENT study completion*
- *Ubenimex in Lymphedema: Phase 2 ULTRA study completion*

First Quarter 2018 Financial Results

Net loss for the first quarter of 2018 was \$8.8 million, or \$0.84 per share basic and diluted, compared to a net loss of \$11.2 million, or \$1.34 per share basic and diluted for the first quarter of 2017.

Research and development expenses for the first quarter of 2018 were \$5.5 million compared to \$7.5 million for the first quarter of 2017, a decrease of \$2.0 million. The decrease was primarily due to a \$2.0 million reduction in clinical and drug supply expenditures.

General and administrative expenses for the first quarter of 2018 were \$3.0 million compared to \$3.5 million for the first quarter of 2017, a decrease of \$0.5 million. The decrease was primarily due to a \$0.4 million decrease in stock-based compensation expense.

As of March 31, 2018, Eiger had cash, cash equivalents and short-term debt securities of \$33.2 million, compared to \$41.8 million at December 31, 2017.

About Eiger

Eiger is a clinical-stage biopharmaceutical company focused on the development and commercialization of targeted therapies for rare diseases. We are committed to translational innovation and the development of well-characterized drugs acting on newly identified or novel targets. Our mission is to systematically reduce the time and cost of the drug development process to more rapidly deliver important medicines to patients with rare diseases. Our lead program in Hepatitis Delta Virus (HDV) infection, is moving into Phase 3 with a single, pivotal trial planned to initiate by the end of the year. For additional information about Eiger and its clinical programs, please visit www.eigerbio.com.

Note Regarding Forward-Looking Statements

This press release contains “forward-looking” statements that involve substantial risks and uncertainties. All statements other than statements of historical facts, including statements regarding our future financial condition, timing for and outcomes of clinical results, business strategy and plans and objectives for future operations, are forward looking statements. These forward-looking statements include terminology such as “believe,” “will,” “may,” “estimate,” “continue,” “anticipate,” “contemplate,” “intend,” “target,” “project,” “should,” “plan,” “expect,” “predict,” “could,” “potentially” or the negative of these terms. Forward looking statements are our current statements regarding our intentions, beliefs, projections, outlook, analyses or current expectations concerning, among other things, our ongoing and planned clinical development, including whether the D-LIVR study will be supported by the FDA as a single, pivotal study to support registration; the timing of and our ability to initiate or enroll clinical trials, including whether our D-LIVR study can be advanced by the end of this year; our ability

to make timely regulatory filings and obtain and maintain regulatory approvals for lonafarnib as a single agent or in combination, ubenimex, PEG IFN lambda, exendin 9-39 and our other product candidates; our intellectual property position; and the potential safety, efficacy, reimbursement, convenience clinical and pharmaco-economic benefits of our product candidates as well as the commercial opportunities, including potential market sizes and segments; our ability to finance the continued advancement of our development pipeline products, including our results of operations, cash available, financial condition, liquidity, prospects, growth and strategies; and the potential for success of any of our product candidates.

Various important factors could cause actual results or events to differ materially from the forward-looking statements that Eiger makes, including the risks described in the “Risk Factors” sections in the Quarterly Report on Form 10-Q for the quarter ended March 31, 2018 and Eiger’s periodic reports filed with the SEC. Eiger does not assume any obligation to update any forward-looking statements, except as required by law.



SOURCE: Eiger BioPharmaceuticals, Inc.

Investors:

Jim Welch, Eiger BioPharmaceuticals, 650-279-9845, jwelch@eigerbio.com

Ingrid Choong, PhD, Eiger BioPharmaceuticals, 650-619-6115, ichoong@eigerbio.com

| | Three Months Ended March 31, | |
|---|---------------------------------|--------------------|
| | 2018 | 2017 |
| Operating expenses: | | |
| Research and development | \$ 5,512 | \$ 7,464 |
| General and administrative | 2,994 | 3,522 |
| Total operating expenses | 8,506 | 10,986 |
| Loss from operations | (8,506) | (10,986) |
| Interest expense | (398) | (363) |
| Interest income | 94 | 110 |
| Other expense, net | (21) | — |
| Net loss | <u>\$ (8,831)</u> | <u>\$ (11,239)</u> |
| Net loss per common share: | | |
| Basic and diluted | <u>\$ (0.84)</u> | <u>\$ (1.34)</u> |
| Shares used to compute net loss per common share: | | |
| Basic and diluted | <u>10,529,350</u> | <u>8,360,539</u> |

Eiger BioPharmaceuticals Inc.
Selected Balance Sheets Financial Data
(in thousands)
(unaudited)

| | March 31, 2018 | December 31, 2017 |
|--|-------------------|----------------------|
| Balance Sheet Data: | | |
| Cash, cash equivalents and investments | \$ 33,247 | \$ 41,779 |
| Working capital | 26,362 | 35,222 |
| Total assets | 34,221 | 42,882 |
| Total stockholders' equity | 14,731 | 22,522 |